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Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

- - - - - x
In re: : Chapter 11
:
CIRCUIT CITY STORES, INC., : Case No. 08-35653-KRH
et al., :
:
Debtors. : Jointly Administered
- - - - - x

**NOTICE TO PROPOSED AUCTION SCHEDULE AND
EXTENSION OF BID DEADLINE¹**

PLEASE TAKE NOTICE that the Debtors have received expressions of interest for Going Concern Transactions and continue to explore various financing alternatives. Because the Debtors believe that continuing to explore such interests and financing alternatives is in the best interests of their estates and creditors, the Debtors (after consultation with counsel to the DIP Agent and the Creditors' Committee) extended the Bid Deadline until tomorrow, January 13, 2009 at 3:00 p.m. (Eastern).

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Bidding Procedures (D.I. 1460, Ex. A).

PLEASE TAKE FURTHER NOTICE that the Debtors hereby propose the following schedule for the Auctions. The Debtors reserve the right, in accordance with the Bidding Procedures, to adjourn any Auction without or without notice, except for an announcement at any Auction.

PLEASE TAKE FURTHER NOTICE that the Debtors will hold the Miscellaneous Asset Auction beginning at 12 noon (Eastern), tomorrow, January 13, 2009.

PLEASE TAKE FURTHER NOTICE that the Debtors will hold the Store Closing Auction beginning at 12 noon (Eastern), Wednesday, January 14, 2009.

PLEASE TAKE FURTHER NOTICE that the Debtors will hold the Going Concern Auction beginning at the earlier of 3:00 p.m. (Eastern), Wednesday, January 14, 2009 or the conclusion of the Store Closing Auction.

PLEASE TAKE FURTHER NOTICE that all Auctions will be held at the offices of Skadden, Arps, Slate, Meagher & Flom, LLP, 4 Times Square, New York, New York 10036.

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PLEASE TAKE FURTHER NOTICE that for information concerning the Auctions, including periodic announcements, please refer to www.kccllc.net/circuitcity.

Dated: January 12, 2009

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